

## APPENDIX 2: HDV “AGREED COSTS” (refer to para 6.23)

<b>Item</b>	<b>Amount</b>
HDV Financial Model audit costs	£55,000
Tax advice on corporate structuring	£68,100
Branding and PR costs	£48,500
Preliminary assessment work on Category 2 and 3 Properties	£12,000
Investment Portfolio due diligence	£173,600
Investment Portfolio statutory compliance	£126,450
Investment Portfolio property management	£126,600
Internal staff costs relating to the investment portfolio	£7,300
Preliminary works towards delivery of Business Plans:-	£423,000
- Commercial (Investment) Portfolio:	
o Property management	
o Development management	
o Finance management	
- Socio-economic, includes:	
o Socio-economic management	
o SIV tax advice	
o Plan for community engagement	
- Development activities, includes:	
o Due diligence (e.g. ownership and ERRPP)	
o Community Engagement	
Concept design / massing work	
<b>TOTAL</b>	<b>£1,040,550</b>
<b>Total (approved) LBH (at 50%)</b>	<b>£520,275</b>